

Deshbandhu Polymer Limited
Statement of Financial Position
as at 30 June, 2015

	Notes	2015 Taka	2014 Taka
Assets			
Non-Current Assets			
Property, Plant & Equipment	4	367,468,030	366,702,112
Investment	5	664,506	677,932
		<u>368,132,536</u>	<u>367,380,044</u>
Current Assets			
Inventory	6	198,517,329	182,975,435
Inventory in Transit	7	113,563,617	83,190,143
Accounts Receivable	8	245,715,962	229,322,489
Inter Company Receivable	9	131,336,045	67,049,625
Advance, Deposit and Prepayments	10	66,539,266	37,805,471
Advance Income Tax	11	120,036,180	81,415,488
Cash and Cash Equivalent	12	21,397,069	20,766,016
		<u>897,105,467</u>	<u>702,524,667</u>
Total Assets		<u><u>1,265,238,003</u></u>	<u><u>1,069,904,711</u></u>
Equity and Liabilities			
Shareholders' Equity			
Share Capital	13	557,865,000	507,150,000
Retained Earnings		33,747,399	61,432,650
		<u>591,612,399</u>	<u>568,582,650</u>
Non-Current Liabilities			
Deferred Tax Liability	14	62,069,079	66,228,952
Current Liabilities			
Bank Overdraft	15	213,357,184	89,711,332
Short Term Loan	16	315,758,582	237,849,854
Accounts Payable	17	15,800,061	24,079,363
Other Payables	18	8,520,604	17,622,722
Inter Company Payable	19	1,700,000	2,200,000
Share Money Refundable	20	14,964,500	15,044,500
Worker's Profit Participation Fund	21	1,732,064	10,705,704
Provision for Income Tax	22	39,723,529	37,879,633
		<u>611,556,524</u>	<u>435,093,108</u>
Total Equity and Liabilities		<u><u>1,265,238,003</u></u>	<u><u>1,069,904,711</u></u>

The annexed notes form an integral part of these financial statements

SD/
Chief Financial Officer

SD/
Company Secretary

SD/
Director

SD/
Managing Director

As per our annexed report of even date.

Dhaka
28 October, 2015

SD/
SHAFIQ MIZAN RAHMAN & AUGUSTINE
CHARTERED ACCOUNTANTS

Deshbandhu Polymer Limited
Statement of Profit or Loss and Other Comprehensive Income
for the year ended 30 June, 2015

	<u>Notes</u>	2015	2014
		<u>Taka</u>	<u>Taka</u>
Revenue	23	614,632,078	636,598,964
Cost of revenue	24	(543,452,848)	(523,532,264)
Gross profit		<u>71,179,229</u>	<u>113,066,701</u>
Administrative Expenses	27	(15,788,604)	(14,053,099)
Selling & Distribution Expenses	28	(8,099,434)	(6,610,960)
Operating profit		<u>47,291,191</u>	<u>92,402,642</u>
Financing cost	29	(35,035,103)	(31,821,667)
Financing income	30	9,507,470	24,515,110
Net profit/(loss) before WPPF and income tax		<u>21,763,558</u>	<u>85,096,085</u>
Provision for contribution to WPPF	21	(1,036,360)	(4,052,195)
Net profit/(loss) before income tax		<u>20,727,198</u>	<u>81,043,890</u>
Provision for income tax:			
Current Tax	22	(1,843,896)	(7,934,248)
Deferred Tax	14	4,159,873	(19,875,950)
Net profit after tax for the year		<u>23,043,175</u>	<u>53,233,692</u>
Other Comprehensive income:			
Diminution in the value of investment in share	5	(13,426)	(36,138)
Total Comprehensive income for the year		<u>23,029,749</u>	<u>53,197,554</u>
Earning per share of Tk. 10.00 each (2015-restated)	31	<u>0.41</u>	<u>0.95</u>

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Deshbandhu Polymer Limited
Statement of Changes in Shareholders Equity
For the year ended 30 June, 2015

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2014	507,150,000	61,432,650	568,582,650
Bonus share issued	50,715,000	(50,715,000)	-
Net profit after tax for the year		23,043,175	23,043,175
other Comprehensive income for the year:			
Diminution in the value of investment in share	-	(13,426)	(13,426)
Balance as at 30 June 2015	557,865,000	33,747,399	591,612,399

For the year ended 30 June, 2014

Particulars	Share Capital Taka	Retained earnings Taka	Total Taka
Balance as at 30 June 2013	483,000,000	32,385,096	515,385,096
Bonus share issued	24,150,000	(24,150,000)	-
Net profit after tax for the year		53,233,692	53,233,692
other Comprehensive income for the year:			
Diminution in the value of investment in share	-	(36,138)	(36,138)
Balance as at 30 June 2014	507,150,000	61,432,650	568,582,650

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CHARTERED ACCOUNTANTS

Deshbandhu Polymer Limited
Statement of Cash Flows
for the year ended 30 June, 2015

	<u>Note</u>	2015 Taka	2014 Taka
A. Cash flows from operating activities:			
Cash received from customer	32	598,238,605	611,162,426
Cash paid to suppliers, employees and others	33	(649,540,187)	(599,015,881)
Cash generated/used in operations		(51,301,582)	12,146,545
Cash received from Financing income		9,507,470	24,515,110
Financing cost paid		(35,035,103)	(31,821,667)
Income Tax Paid		(38,620,692)	(31,976,605)
Net cash used in operating activities	34	<u>(115,449,908)</u>	<u>(27,136,617)</u>
B. Cash flow from investing activities:			
Purchase of property, plant and equipment		(20,607,200)	(39,526,969)
Disposal of shares		-	5,000
Net cash used in investing activities		<u>(20,607,200)</u>	<u>(39,521,969)</u>
C. Cash flow from financing activities:			
Short term loan repaid		77,908,728	(37,535,703)
Bank Overdraft		123,645,852	(6,935,898)
Share money refund		(80,000)	(1,094,135)
Long term loan repaid		-	(1,314,378)
Other finance- Inter company		(64,786,420)	108,396,450
Net cash from financing activities		<u>136,688,160</u>	<u>61,516,336</u>
Net cash inflow / (outflow) (A+B+C)		631,052	(5,142,251)
Cash and cash equivalent at the beginning		20,766,016	25,908,267
Cash and cash equivalent at the closing		<u>21,397,068</u>	<u>20,766,016</u>
Cash and cash equivalent at the closing:			
Cash in hand		2,080,178	2,279,217
Cash at Banks		19,316,890	18,486,799
		<u>21,397,069</u>	<u>20,766,016</u>

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